IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.53 OF 2002

Hotel Corporation of India and anr. ... Petitioners

v/s

M/s Kumar Furniture (P) Ltd. and others ... Respondents

Mr V.K. Govil i/b Mr R.C. Dhuru for Petitioners.

Mr K.M. Jawale for Respondents.

CORAM : D.K.DESHMUKH J.

DATE : 17TH JANUARY 20**05**

P.C.: -

1. The learned counsel appearing for respondents has handed over consent terms, they are taken on record and marked 'X' for identification. There is no dispute before me between the parties that the consent terms have been signed by the parties. here is also no dispute before me between the parties that the amount of Rs.2,00,000/- was to be paid by the petitioner No.2 to the respondent No.1 on or before 15th April 2004 and that such payment has not been made. The consequence of failure of the petitioner No.2 to pay the amount as per the consent terms is provided by clause 4 of the consent terms, viz. that will result in dismissal of the petition and passing of the decree in terms of the award. Hence in terms of the consent terms at 'X', the petition is dismissed, the award impugned in the petition is confirmed and is made rule of the Court.

Petition is disposed off.

. Parties to act on the copy of this order duly authenticated by the Associate / Personal Secretary as true copy.

. Certified copy expedited.